

Uintah County

FACTS

Updated July 2008

Population

As of July 1st	2003	2004	2005	2006	2007
Total Population	26,019	26,224	26,883	27,747	28,806
% Change of the Prior Year	0.1%	0.8%	2.5%	3.2%	3.8%

Source: Utah Population Estimates Committee.

<http://governor.utah.gov/dea/datatables.html>

City Population

As of July 1st	2007
Ballard	677
Naples	1,562
Vernal	8,403

Source: U.S. Census Bureau.

<http://www.census.gov/popest/cities>



Labor Force

	2003	2004	2005	2006	2007
Labor Force	13,149	13,796	14,568	15,911	16,476
Employed	12,391	13,097	14,018	15,521	16,117
Unemployed	758	699	550	390	359
Rate	5.8%	5.1%	3.8%	2.5%	2.2%
Nonfarm Jobs	10,323	10,882	11,766	13,291	14,265
%Chng Prior Year	3.7%	5.4%	8.1%	13.0%	7.3%
Mining	1,845	2,090	2,519	3,251	3,525
Construction	551	614	706	834	1,035
Manufacturing	189	172	178	226	256
Trade/Trans/Utilities	2,190	2,338	2,496	2,855	3,173
Information	133	126	121	143	148
Financial Activities	323	384	462	532	584
Profess/Business Svcs	466	531	595	660	724
Ed/Health/Social Svcs	784	821	856	872	872
Leisure/Hospitality	970	919	929	941	998
Other Services	282	325	341	361	388
Government	2,590	2,562	2,564	2,616	2,560
Total Establishments	924	990	1,064	1,182	1,303
Total Wages (\$Millions)	293.1	338.4	400.4	520.9	604.6

Source: Utah Department of Workforce Services, Workforce Information.

<http://jobs.utah.gov/jsp/wi/utalmis/gotoLaborforce.do>

<http://jobs.utah.gov/jsp/wi/utalmis/gotoIndustry.do>

The development of oil and gas resources continue to shape Uintah County's economy. Industries such as government, trade, recreation services, along with Ute Indian Tribal enterprises are also adding to the county's economic diversity.

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Utah's Dinosaur Country saw strong, but slowing, economic growth in 2007. Year-over job growth slowed to 7.3 percent in 2007, with unemployment falling markedly. Population continued to rise and the county attracted a sizable number of new migrants during the year. However, 2007 appears to be a year of transition from the frantic first years of the energy boom to perhaps the more subdued—and hopefully sustainable—plateau years to come.

People and Housing

Population growth in Uintah County continued to accelerate in 2007. Compared with 2006, the number of people living in the county rose by 1,059—a 3.8 percent increase. Nearly 60 percent of this increase was due to immigration into the county. With strong employment growth occurring throughout the Uintah Basin, continued population growth in Uintah County would not be out of the question.

Another important economic measure closely associated with people is housing. In 2007, the number of new permits for homes—dwelling units, in housing lingo—fell 8.5 percent (from 624 in 2006 to 571 in 2007). Likewise, total new residential permit valuation fell 5.4 percent in the year. Nevertheless, as permit valuation fell less than the number of permits, the average value of a new residential permit actually increased 3.4 percent in 2007.

The Labor Market

Year-over job growth in Uintah County slowed significantly in 2007. Compared with 2006, when the county posted a red-hot 13.0 percent year-over increase in employment, in 2007 the number of jobs increased at a more leisurely—for Uintah

County—7.3 percent rate. However, even at this slower rate, Uintah County remained among the top three fastest growing counties in the state in 2007.

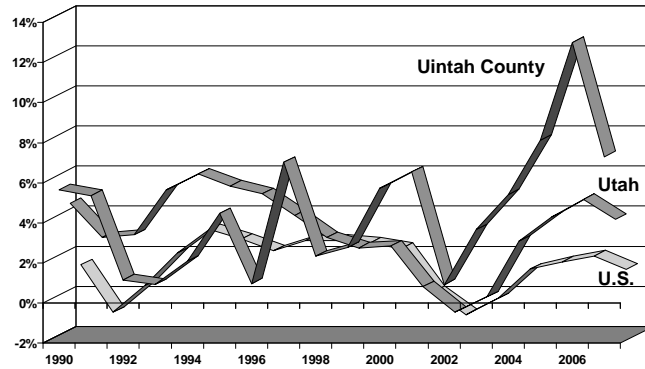
Industry employment gains were varied in 2007. While the county's mining industry, which includes oil and gas establishments, provided most of the new jobs in 2006, it played a smaller role in 2007, adding only 274 jobs over the year. Trade, transportation, and utilities (+320) and construction (+201) both saw solid gains in the year. Professional and business services (+64), financial activities (+52), and leisure and hospitality (+52) all realized double-digit increases in 2007. On the negative side of the job ledger, the county's government sector lost 56 positions.

Unemployment in the county has plummeted since 2002, falling to 2.2 percent in 2007. This is easily the lowest unemployment rate registered in the county in nearly two decades. The county is tied for the second lowest unemployment rate in the state. While a low unemployment rate is desirable, at this level it can potentially be harmful, creating skill and worker shortages.

A Word on Wages

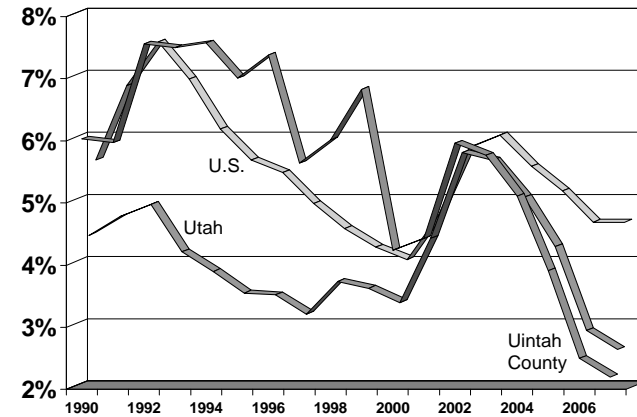
Another important indicator of Uintah County's economic health is the performance of the county's average monthly wage. Real—inflation adjusted—average monthly wages in the county rose 5.2 percent in 2007. Taking a longer-term perspective, real wage performance over the last decade has largely been positive. Compared with 1997, real wages in the county were up 47.3 percent in 2007. This works out to roughly 4.3 percent growth per year.

Uintah County Nonfarm Jobs



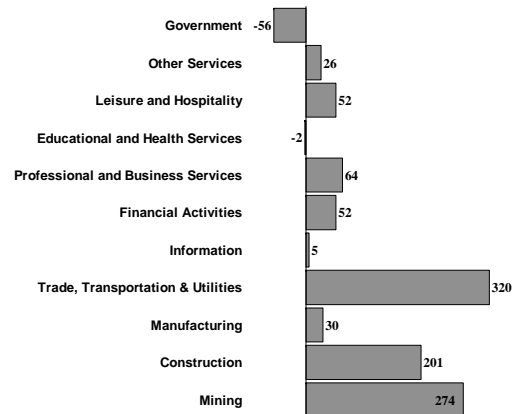
Source: Utah Department of Workforce Services.

Annual Unemployment Rates



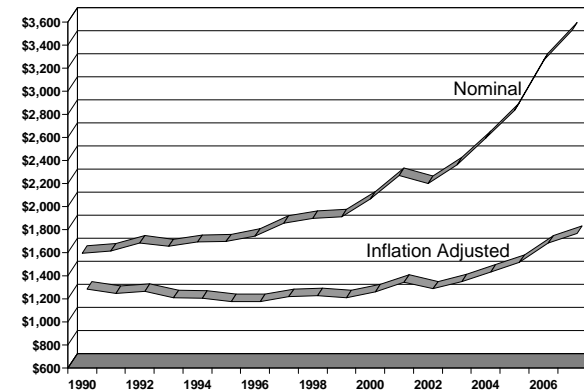
Source: Utah Department of Workforce Services.

2007 Uintah County Numeric Change in Jobs by Industry



Source: Utah Department of Workforce Services.

Uintah County Average Monthly Wage



Note: Inflation adjusted wages reflect the rate of inflation as measured by the Consumer Price Index, 1982-84=100
Source: Utah Department of Workforce Services.

Income and Wages

	2003	2004	2005	2006	2007
Total Personal Income (\$Millions)	506.8	563.8	647.3	778.4	891.2
Per Capita Income	19,347	21,290	23,975	27,920	30,938
Avg Household Income from IRS Returns	42,422	46,838	55,576	69,766	n.a.
Average Monthly Nonfarm Wage	2,366	2,592	2,836	3,266	3,532

Source: U.S. Bureau of Economic Analysis, Utah State Tax Commission, Utah Department of Workforce Services.

<http://www.bea.gov/bea/regional/reis/>

<http://tax.utah.gov/esu/income/>

<http://jobs.utah.gov/jsp/wi/utalimis/gotoIndustry.do>

Sales and Building

	2003	2004	2005	2006	2007
Gross Taxable Sales (\$000s)	484,734	663,674	868,769	1,174,895	1,393,281
Permit Authorized Construction (\$000)	31,530	37,948	56,553	137,567	205,786
New Residential Building Permits	126	192	325	624	571
Residential Build Permits Value (\$000)	13,366	28,962	46,588	103,404	97,830

Source: Utah Tax Commission and University of Utah Bureau of Economic and Business Research.

<http://tax.utah.gov/esu/income>

<http://www.business.utah.edu/bebr/>

Demographics

	2000
Under 18	34.6%
65 years and over	9.9%
Median Age	29.0
Persons per Household	3.05
Persons per Family	3.45
Female-Headed Families	10.6%
High School Graduates	79.8%
College Graduates	13.2%
Labor Force	
Female Participation	53.9%
Male Participation	72.5%
Self-Employed	9.1%
Commute Time (minutes)	19.5
Median Family Income	\$38,877
Median Earnings	
Male, full-time, year-rnd	\$33,966
Female, full-time, yr-rnd	\$21,199
Persons Below Poverty	14.5%

Source: U.S. Census Bureau

<http://www.census.gov/acs/www/>

Largest Employers

Uintah School District
 Halliburton Energy Services
 Uintah County
 Ute Indian Tribe
 Wal-Mart
 Anadarko Petroleum Corp
 Ashley Valley Medical Center
 BJ Services Company
 Caza Drilling
 Deseret Generation
 Patterson Uti Drilling Co.
 Pioneer Drilling Services Ltd
 Schlumberger Technology Corp
 SF Phosphates Ltd Co Of Utah
 State of Utah
 Uintah Care Center
 Water Settlement Acct. Service

Source: Utah Dept. of Workforce Services.

<http://jobs.utah.gov/jsp/wi/utalimis/gotoCounties.do>

Other

Population by Race	2000
White	87.7%
Black	0.1%
American Indian	9.4%
Asian	0.2%
Pacific Islanders	0.1%
Other	2.4%
Hispanic/All Races	3.5%

Source: U.S. Census Bureau

<http://www.census.gov/acs/www/>

For More Information . . .



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